

**Specialty: Political Economy, Master program, full-time study**  
**Discipline: «RA Foreign Economic Policy»**

**Annotation**

Volume: 4 ECTS, 144 academic hours

Final control form: Exam

*Summary*

The subject of the discipline «RA foreign economic policy» is the economic component of the RA foreign policy, its priorities, directions and dynamics of development in the frame of the attraction of foreign investments and the disclosure of new foreign markets for Armenian companies.

We recommend the following sequence in studying the course: familiarization with the course program, application of the knowledge and skills learnt analysis and evaluation of national and international issues in this frame, researches made on specific topics, publications in journals, monographic literature, etc.

A prerequisite for the consolidation and deepening of knowledge is the participation of the students in workshops and discussions which will include the following activities:

- debate,
- brainstorming,
- mind mapping,
- presentation,
- research (primary and secondary),
- collaborative lessons (interdisciplinary planning),
- excursions,
- etc.

The aim of the discipline «RA foreign economic policy» is to take into account the peculiarities of the Armenian economy, its development priorities, global economic development tendencies and the need to ensure competitive position for Armenian companies in the world market as well as to identify and assess the priorities and trends of Armenia's foreign economic policy to suggest possible mechanisms for the solution as a result of research.

The main issues of the discipline are:

- learn about business environment and competitiveness assessment theories, techniques and tools and apply them in relevant practical situations to explore today's decision-making strategies;
- analyze and evaluate the main trends of development in global economy, the criteria for ensuring competitive positions in global markets to evaluate all the existing risks in the international business environment and have a complete understanding of the business world;
- analyze and evaluate the current state and potential of the Armenian economy in the context of deepening international specialization and co-operation of production (physical resources, human capital, investment climate, etc.);

- analyze and evaluate the economic criteria of targeted partner countries in order to attract foreign investments and enter the world market successfully.

*Connection with other disciplines of the specialty*

The discipline «RA foreign economic policy» refers to the disciplines of the specialization of the Master's program and assumes the presence of basic knowledge of international trade, world economy, international economic relations, international monetary relations.

*Requirements for the initial levels of knowledge and skills of students*

The student should already be familiar with the courses «Macroeconomics», «International Economic Relations», «International Trade», «International Business», «International Corporations», «International Monetary Relations».